

MODIFICATION TO THE CONSTRUCTION CONTRACT

ADDING THE ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORITY AS CO-OWNER

PSCA No. _____ Date _____ BC No. _____

The Construction Contract dated _____ between the _____, Owner,
Local Owner
and _____, Contractor,
Contractor
for _____
Name of Project

is hereby modified by adding, as Co-owner, the Alabama Public School and College Authority. The Construction Contract is further modified by the addition of the provision for SEVERABLE PAYMENT as stated below.

Amount of original Contract: \$ _____
Net Amount of Change Orders Nos. _____: \$ _____
Total Amount of Contract this date: \$ _____
Total Amount to be assumed by the Authority: \$ _____
Total Amount to be assumed by the Local Owner: \$ _____

SEVERABLE PAYMENT:

1. The Alabama Public School and College Authority will pay the Contractor _____ Dollars
(\$ _____) from its available funds.
2. The _____ Local Owner
will thereafter pay the Contractor the remaining _____ Dollars
(\$ _____) from its available funds.

CONSENT OF SURETY	CONTRACTING PARTIES
_____ Company	_____ Contractor
By _____ Its Attorney-in-fact Power of Attorney Attached	By _____ Member of Firm
APPROVED BY STATE OF ALABAMA BUILDING COMMISSION	_____ Local Owner
By _____ Director of Technical Staff	By _____ Officer - Title ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHORITY
By _____ Contract Administrator	By _____ Governor/President of Authority
<i>PSCA funds are available in the amount stated above.</i>	Attest to: _____ Secretary of Authority